

You're receiving this email because of your relationship with New Windsor State Bank. Please [confirm](#) your continued interest in receiving email from us.

You may [unsubscribe](#) if you no longer wish to receive our emails.



BANK NOTES

April, 2011 – Vol. 2, Issue 4

IRA Contribution

There is still time to make your IRA contribution for 2010! Call or visit your nearest NWSB branch. Hurry!! The April 18th deadline is fast approaching.

Carroll County Home Show

We had a great time at the Carroll County Home Show. Thanks to all of our customers who stopped by our booth to say hello. A special thanks to Bowman's Home and Garden Center for the beautiful trees and flowers that decorated our booth. The lucky winner of the \$100 Bowman's gift certificate was Kathi Umland.

Dear Customer,

Spring is finally here! We can begin to work on all of those projects we planned during winter. Whether you are planning to build a new home, purchase an existing home or remodel your current home we offer the right loan to help you get the job done! We know these are big decisions and that's why we are here for you every step of the way. If you need more information on our loan products or rates, visit your branch or give us a call 410-549-1414.

In this issue:

Home equity loans basics.

Information about upcoming Pioneer events.

Sincerely,

Your friends at New Windsor State Bank

The Basics of Home Equity Loans

Home equity loans allow a homeowner to borrow money by pledging the house as collateral. Borrowers who want to borrow a relatively large amount of money often find the home equity loan to be attractive. A home equity loan is a type of second mortgage, not to be confused with a home equity line of credit.

Advantages of Home Equity Loans Home equity loans are attractive to borrowers for a few main reasons:

1. They typically have a lower interest rate (or APR)
2. Payments on a home equity loan may be tax deductible
3. Borrowers can get relatively large loans with this type of loan

Common Home Equity Loan Uses

Borrowers use home equity loans for some of life's larger expenses, because homes tend to have a lot of value to borrow against. For example, you find that a lot of borrowers want to remodel or renovate the house ,pay for a family member's college education, finance the purchase of a

second home or consolidate high-interest debts.

Pitfalls of Home Equity Loans

Before using a home equity loan for any purpose, you should be aware of the pitfalls of these loans. The main thing is that you can lose your home if you fail to meet the payment schedule required by the loan.

Another common pitfall of home equity loans is that scammers have found plenty of ways to cheat homeowners out of their most valuable asset. Be sure that you know who you're doing business with. If something smells fishy (like a high-pressure sales pitch or an inability to put things in writing), then take a step back and make sure the deal is legitimate.

Additional Home Equity Loan Tips

To make the deal work out in your best interest, make sure that it is the right deal in the first place. Is a home equity loan a better fit for your needs than a simple credit card account? If you're not sure, figure it out before you put your home at risk. Plan out your budget ahead of time. Make sure that taking the loan will not overburden you.

Source: Justin Pritchard, About.com Guide

Upcoming Pioneer Events

April 14th Lyndi McNulty will present her book Farming in Carroll County with guest speaker Richard Weaver who will discuss how Carroll County farming has changed over the years. Join us at the Taneytown branch at 10 am for this informative presentation. Free for Pioneers*

May 14th-Afternoon Tea at Market Place Branch (1:30-3:30) Free for Pioneers*

June 12th Join us for the New Windsor Home and Garden Tour. \$10*

***Registration is required. Please RSVP to Judy Brillhart, Pioneer Coordinator**, if you are interested in attending any of these events. Judy can be reached at 410-549-1414 or e-mail her at jbrilhart@newwindsorbank.com. If there is not sufficient interest any of these events could be cancelled. Those who have registered will be notified of cancellation prior to the event.

[Join Our Mailing List!](#)

Advertisement



Member FDIC

[Forward email](#)

SafeUnsubscribe™



This email was sent to kdoherly@newwindsorbank.com by kdoherly@newwindsorbank.com | [Update Profile/Email Address](#) | Instant removal with [SafeUnsubscribe™](#) | [Privacy Policy](#).
New Windsor State Bank | 222 East Baltimore Street | Taneytown | MD | 21787

THIS IS A TEST EMAIL ONLY.

This email was sent by the author for the sole purpose of testing a draft message. If you believe you have received the message in error, please contact the author by replying to this message. Constant Contact takes reports of abuse very seriously. If you wish to report abuse, please forward this message to abuse@constantcontact.com.